

ADAMS



Rural Electric Cooperative, Inc.

P.O. Box 247, 4800 St. Rte. 125
West Union, OH 45693
Phone: 937-544-2305
Toll-free 1-800-283-1846

ADAMS RURAL ELECTRIC COOPERATIVE, INC. • • • ADAMS RURAL ELECTRIC COOPERATIVE, INC.

Trustees

Charles Grimes President
Charles L. Newman Vice President
Kenneth McCann Secretary
Blanchard Campbell M. Dale Grooms
Stephen Huff Donald C. McCarty Sr.
William Seaman William Wylie

Personnel

Bill Swango General Manager
Erika Ackley Ronald Lynch
Alice Baird Dave McChesney
Monica Baldwin Kristina Orr
August Brooks John Polk
Rex Chapman David Ralston
Joyce Grooms Jack Ross
Keith Grooms C. Wayne Sears
Ronald Carl Hanson Donnie Shoemaker
John Hayslip Kimberly Smith
David Henry Gary Tolle
Steve Hoop Mike Whitley
Dave Kirker Charlotte Willett
Chris Koenig Betty R. Young
Rodney Little

Pay stations

Failure to receive your electric bill in no way relieves you, the member, from paying it. If you do not receive your bill, contact the office before the due date and we will issue another.

For the convenience of Adams REC members, we have established several ways to pay your bill:

Pay online at www.adamsrec.com.
Pay by phone at 1-800-809-6352.
Pay directly from your bank account.

Pay at these collection points:

The 5/3 Bank of Southern Ohio
Manchester, Peebles, West Union

The First State Bank of Adams County
Manchester, Seaman, Winchester,
Peebles and West Union

The National Bank of Adams County
218 N. Market St., West Union

A Touchstone Energy® Cooperative

Capital credits

February 28 of this year marked my 20-year anniversary with the cooperative. I have worked under five different general managers and there has been a host of employee changes during those years, with many retiring and new ones coming on board.

General Manager's Report
by *Bill Swango*

There have been many changes in the electric industry over those years also. From a financial standpoint, 2009 was the worst of the 20 years for the cooperative. I've stated before that last year was like the perfect storm. We were hit with a massive ice storm (with no help from FEMA), the economy has tanked during the last couple of years and even Buckeye Power, which we normally count on for a patronage allocation, ended up with negative margins. The bad financial year in 2009 will continue to affect the cooperative at least for the next two years.

The services provided by Adams REC are essential to the people of our area and state. The cooperative primarily exists to serve its consumers and the cooperative strives to provide the best possible service to all who desire it within the cooperative's service area at the lowest price. An adequate financial structure, sufficient funds available to cover all costs of service, payments to local governments in the form of taxes, retirement of outstanding debt obligations and provisions for future expansion are all considered when making decisions at the cooperative. The board of trustees and management of the cooperative have the fiscal responsibility of the cooperative.

In April of each year, Adams REC's board of trustees evaluates the cooperative's financial position to determine whether the cooperative will make a general retirement of patronage capital and refund of capital credits. After considering all aspects and upon reviewing different options as provided by cooperative management, the board decided that the best thing for the cooperative this year is to not make a general retirement of patronage capital or refund capital credits for 2010. No capital credit money is lost by the consumers but remains in their accounts until the cooperative feels it is in an adequate financial position to make a general retirement. Payments to the estates of deceased members will continue to be paid.

The slow economy, not making 2009 financial ratios required by our lenders and the fact that the cooperative would have to borrow money to pay capital credits were all cited as reasons for no 2010 retirement. Our financial ratios are calculated on interest that we pay on long-term debt, and borrowing to pay for a retirement increases the already high interest that we pay. Since the cooperative missed its ratios in 2009, it must make those ratios in each of the next two years to avoid becoming ineligible to borrow money from the Rural Utilities Service for needed construction and operation. The board and management believe the cooperative needs to strengthen its financial position

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This-N-That

by ALICE L. BAIRD

Fixed Budget Billing Plan

Adams REC offers a Fixed Budget Billing Plan to our consumers. If there has been twelve (12) months' billing history for your account and your balance is zero, you may sign up for Fixed Budget Billing. The primary purpose of the plan is to pay the same amount on your bill each month with a settlement month. The June billing is considered the settlement month, or end of budget year, in which case the account must be paid in full based on the actual kilowatt-hours used during the year. If a credit exists on your account at the time of settlement, it will be applied to your next billing. The budget amount will be adjusted annually with the July billing to reflect the prior 12 months' use. You will be notified of the new budget amount on your June bill.

Please remember that the Fixed Budget Billing Plan amount is due in full each month. Failure to pay the full Fixed Budget Billing Plan amount may result in termination of the agreement. If you would like to be set up on the Fixed Budget Billing Plan, please contact the billing department. The account must be paid in full before the budget can be established.

Payment options

Adams REC provides several ways to pay your bill. You will find within these local pages three ways to pay your

WE MADE PAYING YOUR BILL EASIER
3 ways to pay with:

NO ENVELOPES!
NO STAMPS! **NO DRIVING!**

- ONLINE AT OUR WEB SITE
- BY PHONE
- DIRECT PAYMENT

FROM YOUR BANK ACCOUNT

*Pay online at www.adamsrec.com; just click on the "Pay Your Bill" link and follow the instructions. You can pay by credit/debit card or from your checking/savings account.

*Pay by phone with our Payment Hotline. Dial 1-800-809-6352 and follow the directions. You can pay by credit/debit card or from your checking/savings account.

*Sign up for Direct Payment today. Fill out the authorization form found in these local pages. Return it to Adams REC, P.O. Box 247, West Union, OH 45693. Be sure to include a voided check from your bank account and allow one month to begin.

If you have any questions, call the office at 937-544-2305.

bill without using stamps, envelopes or driving. These include online, by phone and by direct payment from your bank (bank draft). I have included here a bank draft form. If you are interested in having your payment withdrawn automatically each month from your bank, just cut the form out, complete it and return it to the office. Remember to include a voided check from your bank account and allow one month for automatic payment to begin.

As always, you can still pay your bill by mail, in person at the office or in the drop box. You can pay at the 5/3 Bank in Manchester, Peebles and West Union; the First State Bank in Manchester, Seaman, Winchester, Peebles and West Union; and at the National Bank in West Union. ***Please remember that if you pay your bill at one of these banks, you must pay by the due date! Also, you must present the bill stub or the bank will not accept payment.***

Remember to update

At various times and for various reasons, Adams Rural Electric may need to contact our members. The information that you provide is our source of contact. If that information is incorrect—for example your phone number has changed or you no longer use your post office box, etc.—we have no way of knowing unless you make us aware of the change. There is a place on your bill stub to make changes to your address and phone number. Just check the box on the front and make your changes on the back and return it to the office. You may also call the office and ask for the Customer Service Department to make your changes. If you call in your information, please be prepared to confirm your identity. 3500363501

A correct phone number could be the means of avoiding disconnection of service. Throughout the year we attempt to call each consumer before disconnection. However, we can only use the number that is in the system for you, so if that number is not correct, we have no other recourse.

A correct address will help to ensure that you receive your bill. A forwarding address if you move off Adams REC lines will help to ensure that you receive your final bill, your deposit and/or membership refund check, if applicable, as well as your capital credit checks when the time comes.

Did not receive your bill

Remember that failure to receive your bill in no way relieves you, the member, from paying it. If you do not receive your bill, contact the office billing department before the due date so that another bill can be issued.

Father's Day/Flag Day

Happy Father's Day to all of you fathers on June 20! If you are fortunate enough to have your father with you still, take time to honor him on this day and every day. Take time on Flag Day, June 14, to think about the American Flag and what it has stood for throughout the history of our nation.

If you need information concerning the youth programs, the calendar of events or capital credits, or have any other questions or comments, please feel free to contact me at the office. Just ask for Alice.

AUTHORIZATION FORM—DIRECT PAYMENT ONLY

Please complete and return this form to:

Adams Rural Electric Cooperative, Inc.

P.O. Box 247

West Union, OH 45693

Customer Information:

Name (as shown on bill) _____

Adams Rural Electric account number _____

Telephone number _____

Service address _____

City _____ State _____ ZIP _____

Direct Payment Plan

I authorize Adams Rural Electric Cooperative Inc. to instruct my financial institution to make my payments to them from the account listed below. I understand that I control my payments, and if at any time I decide to discontinue this payment service, I will notify Adams Rural Electric Cooperative Inc. in writing.

Signature _____

Date _____

Financial institution name _____

Type of account [] Checking [] Savings

Account number _____

Financial institution routing/transit number _____

Please enclose a voided check so that we can record the correct financial information.

Note: Consumer must notify Adams Rural Electric Cooperative Inc. in writing within 60 days to cancel the direct payment plan.

Capital credits

Capital credits refunded to the estates of Adams Rural Electric Co-op members for April 2010 totaled \$16,034.74. Estates paid in 2010 total \$41,731.12.

In case of the death of a member of Adams Rural Electric, contact Alice Baird at 937-544-2305 or 800-283-1846.

Hidden account number credit

Find **your** account number in the LOCAL PAGES (the four center pages of this magazine), then call our office and you will receive a \$20 credit on your electric bill. You must call by the end of the month in which your account number appears.

Capital Credits

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after missing the required financial ratios for 2009.

The trustees and management will evaluate the co-op's financial position again next year in April to determine if a general retirement will be made in 2011. We hope that our consumers will understand and be assured that both the trustees and the management have the best

interest of the cooperative in mind when these tough decisions are made. Our goal is for the cooperative to maintain a stable position financially so that we can continue to provide jobs for our employees, contribute to the community and provide our members with safe, affordable electricity.

Adams County area calendar of events

JUNE

- 3-5 **West Union Summerfest** — West Union. Contact Debbie Morrison at 937-213-2863.
- 11 & 12 **American Cancer Society Relay for Life** — Adams County Fairgrounds. The event kicks off Friday at 6 p.m. and closes Saturday at noon. For more information visit our Web site at www.relayforlife.org/adamscounty or contact Amy J. Schoultheis at 695-0331, ext. 3312.
- 19 **Ohio River Sweep** — 9 a.m.-noon. Rome Yates Landing, Manchester Riverfront, Aberdeen, Ripley, Higgensport and Wrightsville.
- 20 **Summer Solstice Sunset Celebration** — 8 p.m. Take part in a guided hike around the serpent effigy with Jeffrey Wilson. This interpretive talk will explore how past cultures used Serpent Mound as an ancient timepiece. Contact: FOSM at 1-937-587-3953.
- 23-27 **International Peace Gathering** — Hope Springs Institute, Peebles. Engage with powerful speakers, storytellers, singers and musicians. Register at www.hopespringsinstitute.org/peace.html.
- 26 & 27 **Country Run for Fun - Ramblin Relics Car Show** — Saturday: Picnic on Courthouse Square. Sunday: Car show at Adams County Fairgrounds. Contact Kenneth McCann at 937-544-5266.
- 27 **Celebrating Red, White and Blue** — 2-4 p.m. Page one-room schoolhouse, located at the corner of Page School Rd. and Vaughn Ridge near West Union. A time to enjoy local musicians and our new pump organ donated by Bill and Diane Lewis. For more information, contact Mary Fulton at 937-587-2043 or Carol Motza at 937-373-3724.

JULY

- 3 **Wheat Ridge Art Market Arts & Crafts Sale** — 9 a.m.-5 p.m. Miller's Bakery & Furniture, 920 Wheat Ridge Rd., West Union. Presented by the Adams County Art Council. Contact JR Bradley at 937-544-4620 or Wheat Ridge Art Gallery at 937-544-1300.
- 4 **Fourth of July Parade** — Lion's Parade and Celebration in West Union. 9 a.m. line-up time. Parade starts at 10 a.m. next to the Olde Wayside Inn. Contact: David Grimes at 937-544-3331.
- 9 & 10 **2010 Summer NTPA Tractor Pull** — Brown County Fairgrounds, Georgetown. Contact the Fairboard office at 937-378-3558.
- 18-24 **119th Annual Adams County Fair** — Adams County Fairgrounds. West Union. Visit www.adamscountyfairground.com or contact: Connie McDonald at 937-217-1522.
- 24 **First Annual Peebles Baptist Church Car Show** — Live music, games, door prizes. Fun for all. Donations accepted. For more information, contact David McCullough at 937-690-9606.
- 30 & 31 **Indian Artifact Show** — Fri. 9 a.m.-10 p.m. and Sat. 8 a.m.-3:30 p.m., Riverbarn, Manchester. Contact Steve Lewis (days) at 937-549-4093 or Mike Evans (evenings) at 937-549-1877.
- 31 **Adams County Genealogy Society Annual Reunion** — Noon-4 p.m. Heritage Center, West Union. Contact ACGS at 937-544-8522.