

# Miscellaneous

## **Annual Meeting**

In August of each year, an annual meeting of cooperative members is held to inform the membership of the financial and operating condition of their cooperative. It is at the Annual Meeting that the results of the election of the board of trustees are announced. The meeting includes entertainment, refreshments, and prizes. Make plans to attend your annual Meeting of the Members.

## **Election Procedures**

The entire business and affairs of the Cooperative shall be managed by a board of nine (9) Trustees which shall exercise all of the powers of the Cooperative except such as are: by law, the articles of Incorporation or the Code of Regulations conferred upon or reserved to the members.

The service territory of the Cooperative is divided into nine districts; one Board Member represents each district. Board Members shall be elected for three-year terms by mail at the Annual Meeting of the Members, with three Trustees elected each year. No person shall be eligible to become or remain a Trustee who is not a member and bona fide resident in the district within the service area of the Cooperative which they are to represent.

It shall be the duty of the Board to appoint, (not less than thirty (30) days nor more than ninety (90) days before the date of the mailing of the notice of the meeting of the members at which members of the Board are to be elected), a committee on nominations consisting of not less than five nor more than eleven (11) members who shall be selected so as to ensure equitable representation on the committee to the geographic areas constituting the service area of the Cooperative.

Nominations shall include at least two candidates from each district for a Board member representing such district, which is to be filled at the next Annual Meeting of the Members.

Any twenty-five (25) or more members may make other nominations by petition more than fifteen (15) days prior to the mailing of the notice of the meeting of the members.

As a member of Adams Rural Electric Cooperative, you are part owner of the Cooperative. The Cooperative Principle of "one member, one vote" allows you to express your ownership interest by casting your votes for the trustees who govern your cooperative. Votes are cast by mail-in ballot in a pre-addressed envelope to a CPA who tabulates the votes and presents them at the Annual Meeting of the members.

## **Scholarships**

Each year Adams Rural Electric Cooperative offers scholarships to graduating seniors from this area who have made the choice to continue their education. To be eligible to apply for a scholarship the student's parent or guardian must be a member of the Cooperative; the student must have all basic credits for college or proper vocational or technical school; the student must have a current graded point average of 3.5 on a 4-point scale or better; and be accepted (then enrolled when they receive the award) to an accredited college or proper vocational/technical school. Adams awards two first-place scholarships of \$1,100 each. We also present two second-place scholarships of \$600 each and two third-place scholarships of \$400 each. Information can be found in your January *Country Living Magazine* or you may call the office for more information. The first-place winners will then be eligible to compete in the Ohio Rural Electric Cooperatives, Inc. Scholarship Program, with a chance to win an additional scholarship.

## **Country Living Magazine**

*Country Living* magazine is distributed each month to every member of the cooperative. This publication is the most practical method we have of staying in touch with you. The magazine is filled with interesting and informative articles concerning the energy field, as well as, topics of interest throughout the state of Ohio.

The local pages provide information concerning your local cooperative. It is here that you will be kept informed of events and topics related to Adams Rural Electric Cooperative, Inc. Please take a few minutes each month to stay informed.