

Rate Increase – June 2023 Revenue

Due to inflation and these increased costs, we face the need for a rate increase to position our cooperative to continue providing reliable electric service. After careful review of the financial reports and budget, the board of trustees approved a rate increase to go into effect for the June 2023 revenue month, meaning it will be reflected on electric bills mailed out after June 15. The increase amounts to 3.8% for the average monthly bill, which is 1,013 kilowatt hours.

The facility charge, which has not changed since 2019, will increase from \$29.95 per month to \$33.00. This charge covers the fixed costs of the cooperative, which include taxes, depreciation, and interest.

The distribution charge is increasing from \$.0319 per kilowatt hour to \$.0349 per kilowatt hour. This charge covers the day-to-day operations of the cooperative, which include right-of-way clearing, line maintenance, outages, pole changes, vehicle maintenance, billing, labor, and benefits.

While bills are rising for Adams Rural Electric members, they aren't rising as dramatically or quickly as they are for many consumers served by other power companies in Ohio. Your cooperative is continually looking for ways to operate more cost-effectively and will continue to focus on keeping the cooperative financially strong and continuing to provide safe, reliable service at the lowest possible cost.